

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2035 - SB 1772

March 18, 2011

SUMMARY OF BILL: Authorizes distilleries to locate and operate within Cocke County.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue – \$300/One-Time/ABC Fund
\$1,000/Recurring/ABC Fund
Increase State Expenditures – Not Significant**

**Increase Local Revenue – \$1,000/Recurring/Permissive
Increase Local Expenditures – Not Significant**

Assumptions:

- There is a \$300 initial license application fee and a \$1,000 annual renewal fee to the State Alcoholic Beverage Commission (ABC) Fund.
- According to ABC, one additional distillery will be licensed in Cocke County.
- No additional personnel or resources will be required by the ABC.
- Local privilege tax is estimated to be \$1,000 annually. Any increase in local government expenditures for collecting local privilege taxes is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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